

RESOLUTION NO. 25-03-01

**A RESOLUTION OF THE MAYOR AND VILLAGE COUNCIL OF THE
VILLAGE OF SHERWOOD APPROVING THE OBLIGATION AND
ALLOCATION OF STATE AND LOCAL FISCAL RECOVERY FUNDS.**

WHEREAS, in March 2021, the federal government established the American Rescue Plan Act of 2021 (ARPA) which included the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to provide state, local and Tribal governments with the resources needed to respond to the pandemic and its economic effects; and

WHEREAS, the Village of Sherwood, Defiance County, Ohio received a total of \$89,330.07 in SLFRF funds and Sherwood Village Council allocated that amount.

WHEREAS, the SLFRF account accrued interest totaling \$2,565.99

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Village of Sherwood, Defiance County, Ohio that:

SECTION 1: The Village Fiscal Officer is hereby authorized to transfer the remaining balance of the SLFRF funds into the Permanent Improvements fund to help with the purchase of a new heart monitor.

This Resolution shall be in full force and effective immediately upon its passage.

DATE: 3-19-2025



Mayor David M. Weaner



Sherri Ramey, Fiscal Officer