## **RESOLUTION 23-03-03**

## A RESOLUTION FOR THE TRANSFER OF FUNDS FROM THE GENERAL FUND INTO THE PARKS AND RECREATION FUND

WHEREAS, on June 18, 2007 a motion was passed by the Sherwood Village Council that ten percent (10%) of the local income tax be used for the maintenance and improvements of recreation areas within the village.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL of the Village of Sherwood, Ohio:

Council authorizes every quarter for ten percent (10%) to be transferred from the General Fund into the Parks and Recreation Fund. The council requires a breakdown of the ten percent (10%) transferred every quarter presented at council.

WHEREFORE, this Resolution shall take effect and be in force from and after its passage and approval by the mayor.

Date Passed: March 15, 2023

Jackie D Stantz, Mayor

Attest:

Sherri Ramey, Fiscal Officer