

RESOLUTION 20-10-02

A RESOLUTION FOR AUTHORIZATION TO BORROW FUNDS TO FACILITATE THE COMPLETION OF THE NEW FIRE STATION.

WHEREAS, THE Council of the Village of Sherwood, Defiance County, Ohio, has deemed it necessary to finance all or a portion of the completion of the new fire station through proceeds of a loan; and

WHEREAS Sherwood State Bank has proposed a financing structure; and

WHEREAS all financing must be first certified by the Defiance County Auditor.

WHEREAS it is necessary for the health, safety, and general welfare of the citizens of the Village of Sherwood that this Resolution take effect as soon as possible.

NOW, THEREFORE, BE IT RESOLVED THAT:

The Fiscal Officer and Mayor be authorized to execute any documents at the Sherwood State Bank to borrow up to \$250,000 to facilitate the completion of the new fire station. Such authorization being conditioned upon all certifications being approved by the Defiance County Auditor.

Council declares this to be an emergency measure necessary to complete without undue delay; wherefore this Resolution shall take effect and be in force from and after its passage and approval by the Mayor.

Jim Hohenberger moved for the adoption of said resolution 20-10-02 Chris Skinner seconded the motion, and the roll was called on the question of its adoption.

The vote as follows:

Wes Hall	<u>Absent</u>
Jamie Vogelsong	<u>yea</u>
Chris Skinner	<u>yea</u>

Jim Hohenberger	<u>yea</u>
Mike Sudholtz	<u>yea</u>
Scott Rohrs	<u>yea</u>

Date Passed 10-19-2020

Jackie D. Stantz
Jackie D. Stantz, Mayor

Attest:

Dawn Buskirk
Dawn Buskirk, Fiscal Officer