RESOLUTION 17-12-03

A RESOLUTION FOR THE TRANSFER OF FUNDS FROM THE GENERAL FUND INTO THE PARKS AND RECREATION FUND

WHEREAS, on June 18, 2007 a motion was passed by the Sherwood Village Council that ten percent (10%) of the local income tax be used for the maintenance and improvements of recreation areas within the village.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL of the Village of Sherwood, Ohio:

Council authorizes \$1984.67 to be transferred from the General Fund into the Parks and Recreation Fund since that amount is ten percent (10%) of the local income tax received in the second quarter and the fourth quarter of 2017.

WHEREFORE, this Resolution shall take effect and be in force from and after its passage and approval by the mayor.

Date Passed: 12-18-2017

Cary C. Mallett, Mayor

Attest:

Dawn Buskirk, Fiscal Officer