ORDINANCE 21-12-04

AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL PROPERTY WITHIN THE VILLAGE OF SHERWOOD, OHIO

WHEREAS, the Council of the Village of Sherwood, Defiance County, Ohio has determined that it is in the best interests of the Village of Sherwood to sell certain real estate owned by the Village of Sherwood and described as follows:

Situated in the Village of Sherwood, County of Defiance, and State of Ohio, and known as:

Lot One (1) in Shook's Addition to the Village of Sherwood, (formerly owned by Sherman Turrittin), Lot Two (2) in Shook's Addition to the Village of Sherwood (formerly owned by E.F. True), and Lot Three (3) in Shook's Addition to the Village of Sherwood.

Parcel No.: C18-0003-0-173-00, C18-0003-0-172-00, C18-0003-0-171-00

Property Address:

0 Cedar St., Sherwood, OH 43556

; and

WHEREAS, the Council for the Village of Sherwood has determined that such property is no longer needed for municipal purposes; and

WHEREAS, the property was advertised for sale at public auction; and

WHEREAS, bids were taken at the public auction held on December 9, 2021 and a purchase agreement was signed with the highest bidder;

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Sherwood, Defiance County, State of Ohio, with at least two-thirds of its members concurring, that:

<u>SECTION 1</u>: The purchase agreement is hereby approved and all actions of the Mayor, Village Administrator, Solicitor, and Fiscal Officer in advertising the property for sale, offering the property for sale at auction, negotiating the terms of the sale, and executing the purchase agreement are hereby ratified and approved.

<u>SECTION 2</u>: The Mayor, Village Administrator, Solicitor, and Fiscal Officer are hereby authorized and directed to take such further actions as are necessary to effect the sale of the property on terms substantially similar to those in the purchase agreement. Such actions include without limitation signing deeds, notices, disclaimers, and settlement statements.

<u>SECTION 3</u>: This Resolution is hereby declared to be an emergency measure, necessary for the preservation of the public peace, health, welfare and safety of the residents of the Village of Sherwood. The reason for the emergency is to ensure that the closing of the sale of the property occurs within the time frame specified in the purchase agreement.

SECTION 4: This Resolution shall be in full force and effect immediately upon passage.

Passed: 12-20-2021

Mayor

Attest:

Clerk of Council