ORDINANCE NO. 20-07-02

AN ORDINANCE ESTABLISHING THE LIMITED USE OF CORONAVIRUS RELIEF FUNDING AND DECLARING AN EMERGENCY

WHEREAS, Senate Bill 310 appropriates \$350 million of federal Coronavirus Aid, Relief, and Economic Security ("CARES") Act funding to local governments, including municipalities with a population of less than 500,000; and,

WHEREAS, receipt of the CARES Act funding is contingent upon the municipality placing certain limits on the use of those monies that comply with 42 U.S.C. §801 (d); and,

WHEREAS, Council finds that obtaining eligibility for CARES Act funding, as administered by the State of Ohio, is necessary to respond to the public health emergency caused by the Coronavirus Disease.

Now therefore, be it enacted by the Council of the Village of Sherwood, Ohio, that:

Section1: The Village Fiscal Officer is directed to establish the "Local Coronavirus Relief Fund" that shall accept and house the monies appropriated for this purpose.

Section 2: Any federal CARES Act funding received through the State of Ohio shall be used only for those costs that:

- 1) are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease.
- 2) Were not accounted for in the 2020 annual budget: and,
- 3) Were incurred during the period that begins on March 1, 2020 and ends on December 30, 2020.

Section 3: Any interest earnings in the fund may be transferred, appropriated, and expended for the purposes of this fund as allowed by the grantor. All investment earnings are hereby deemed appropriated for the purposes of complying with all federal requirements pertaining to investment earnings.

Section 4: The Village Fiscal Officer is hereby authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this Ordinance.

Section 5: The Village Fiscal Officer is directed to certify a copy of this ordinance to the Defiance County Auditor and the Ohio Director of Management and Budget.

Section 6: It is found and determined that all legislative actions pertaining to the adoption of this Ordinance were taken in Public Session and that all deliberations that

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affected or influenced any such legislative act were conducted in Public Session or in Executive Session duly convened in accordance with law.

Section 7: This Ordinance is declared to be an emergency measure necessary to preserve the health, safety, or welfare of the community for the reason that this Ordinance will make the village eligible for immediate funding to address this public health emergency. As such, this Ordinance shall be effective immediately upon passage by an affirmative vote and approval of the Mayor.

Wesley Hall

Council President

Jackie/Stantz Mayor

ATTEST

Dawn Buskirk Fiscal Officer

Passed: 7-20-2020